[NEOS]

DATA GOVERNANCE ACCELERATOR

In the data-rich world of Insurance, the adoption of efficient data governance is a mandate.

Our Data Governance Accelerator uses the ACORD industry framework to tie together enterprise data elements from your business–saving time and money–while increasing quality and consistency inherent in ACORD adoption.

Use ACORD and data governance to accelerate standards-enabled reference and master data management.

"NEOS helped strike the balance that was needed for us to make for an effective approach to our data."

VP of Product Development, Global Leader in Benchmark Prices

YOUR CHALLENGES

Managing and resolving data-related issues–with a less than optimal governance framework

Extracting valuable business insights from data across the enterprise

Managing and communicating data strategies, policies, standards, architecture, procedures, & metrics

Tracking and enforcing regulatory compliance and data policies, standards, architecture, & procedures

HOW IT WORKS

Frame

Data Governance acceleration begins by framing the problem. Using the NEOS Data Topology Framework, we look at the importance and reusability of data across the enterprise and external partners, such as producers. We do this to uncover common or dissimilar processes, terms, business rules, standards, data feeds, data sources, usage limitations, messages/layouts, systems, and internal and external data objects.

Solve

After we understand the data landscape, we begin enabling workflows within a data governance tool to manage any changes to the landscape. To accelerate the adoption process of the workflows, we provide a set of prebuilt ACORD framework data asset libraries that promote an ACORD-based glossary, data dictionary, process inventory, message schema, and lineage paths.

Leverage

The adoption process is not complete until we: 1) apply data security and quality mechanisms to protect your data assets; 2) enable the enterprise and external partners to exchange new and existing data; and 3) merge different data sources to increase their current value.

THE BENEFITS

Ensure Data Integrity and Consistency	Build A Data-Driven Business Model	Foster Collaboration	Protect the Brand	Drive Adoption and Alignment
Use the right data, at the right time, and in the right way with your customers and business partners.	Enable business users to make better decisions with high-quality and well-managed data assets.	Establish a glossary of common terms and ensure data accuracy across the business.	Minimize risk of damage to the corporate brand with effective data security, quality, and management policies.	Drive data governance adoption—and align business & IT on data strategy and key initiatives.

LEARN MORE

Visit our website for more information www.neosllc.com/governance